

# Profile - Branch Partner C6

<b>Personnel</b>	Min credit score - Branch Manager Min credit score - Loan Officer Criminal Background Check W2 / Tax Returns Personal Financial Statements	580 none no felonies at any time for any employee required \$2,500 average personal balance past 60 days	no current BK, FC
<b>Branch</b>	dba Name Commercial Space Startup Branch Min Monthly Production Branch Processing Licensed States	tagline name ok - no "financial/mortgage" required allowed 4 loans / quarter self, branch, contract AL AR FL IA ID IN KY LA MI MO MS NM OK OR TN TX WY	
<b>Programs</b>	FHA / VA USDA Rural Development Reverse	Direct Endorsement brokered brokered	banked starting '10
<b>Correspondent</b>	In-House Lending Underwriting Turn Time # Investors	yes 48 hours 4	
<b>Broker</b>	Right of First Refusal # Lenders	no 65	allowed to broker FHA loans
<b>Setup Fees</b>	Application Fee FHA Branch Fee LOS System LOS Setup Fee Payroll Company Payroll Setup Fee Up Front Reserves Min Reserve Requirement Other Setup Fees	\$50 per employee background check \$300 PointCentral + Point 7.0 personal Point 7.0 license in-house none none none none \$100 physical inspection	
<b>Operational Fees</b>	Branch Fee In-House Underwriting Fee Broker Fee Corporate Processing Fee Compliance Fee Imaging Fee LOS Branch Fee LOS Per User Fee Payroll Branch Fee Payroll Per User Fee E&O Workman's Comp Unemployment Tax Branch Healthcare Cost Other Fees	none \$695 includes UW, flood cert, tax service \$350 + 25bps not available none none maintain personal Point license maintain personal Point license none none none 11.75% not available \$250 admin + \$295 doc prep fee per in-house loan	↓ \$195 for non-TX loans
<b>Other</b>	Marketing Department Corporate Orientation FHA / Reverse Mortgage Training Pay Periods	basic webinar available 5th and 20th of each month	
<b>Notes</b>	140 branches FHA/state branch fees due up front Min 620 in-house, no min for brokering even FHA	no group healthcare plan no Astoria or ING No min wage requirement	