



OpenMortgage
home lending

State Licenses and Compliance

Open Mortgage maintains either a broker's or banker's license in a number of states. The table below contains the current list of states, and whether an individual loan originator's license is required in that state.

Regardless of state licensing requirements, we require that the branch managers contact compliance at corporate before originating a loan outside of their home state. This is so that we can review any special compliance issues for that particular state. All states are different and some have requirements that an originator might not be aware of.

State	Loan Originator license required	Broker/Banker License	Office Lease Required	DBA ok
AR	Yes	Broker	No	Yes
CA	No	Lender	No	Yes
CO	Yes	Banker	No	Yes
FL	No	Lender	No	Yes
HI	No	Banker Exempt	No	Yes
IA	Yes	Banker	No	No
IL	Yes	Broker	Yes	No
IN	Yes	Banker Exempt	No	Yes
KS	Yes	Broker	Yes	Yes
LA	Yes	Banker		Yes
MI	Yes	Broker	No	Yes
MO	No	Banker Exempt	No	Yes
NE	No	Banker	No	No
NM	No	Broker	No	Yes
OK	No	Banker Exempt	No	Yes
SC	Yes	Banker	No	No
TN	Yes	Banker Exempt	No	Yes
TX	No	Banker Exempt	No	Yes
WI	Yes	Banker	No	Yes

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