

Profile - Branch Partner C-15

Personnel	Min credit score - Branch Manager Min credit score - Loan Officer Criminal Background Check W2 / Tax Returns Personal Financial Statements	make sense make sense clean with explanations pipeline reports good enough
Branch	dba Name Commercial Space Startup Branch Min Monthly Production Branch Processing Licensed States	not allowed not required case by case 5 units or \$1M monthly self, branch, contract, corporate CT DE FL GA IL MD MA MO NJ NC PA SC TN VA WA
Programs	Conventional FHA / VA USDA / 203k Reverse	Fannie direct Full Eagle / no VA USDA / no 203k broker can NOT broker FHA
Correspondent	Underwriting Turn Time # Investors	2-4 days Wells, Chase, GMAC, US Bank, BofA, FA
Broker	Right of First Refusal # Lenders	yes
Setup Fees	Application Fee FHA Branch Fee LOS System LOS Setup Fee Payroll Company Payroll Setup Fee Up Front Reserves Min Reserve Requirement Other Setup Fees	\$30 background check per person none - use corporate HUD ID # Calyx Point \$50 per user setup ADP none \$500 minimum 1 month operating expense, min \$3,500 none
Operational Fees	Branch Fee In-House Underwriting Fee Broker Fee Corporate Processing Fee Compliance Fee Imaging Fee LOS Branch Fee LOS Per User Fee Payroll Branch Fee Payroll Per User Fee E&O Workman's Comp Unemployment Tax Branch Healthcare Cost Other Fees	none \$795 Funding Fee + ~ \$200 Investor Fee \$795 + .25% \$295 conventional / \$395 FHA none none none \$30 per year per user \$20 per month none none 12% no required contribution \$25 per user for Marksman
Other	Marketing Department Corporate Orientation FHA / Reverse Mortgage Training Pay Periods	lowermybills, google, zillow none required none biweekly weekly P&L snapshot
Notes	14 branches / \$40M volume does not own AMC no min wage requirement	Marksman pricing engine no referral of loans 401k after 12 months