

# Profile - Branch Partner C-12

<b>Personnel</b>	<b>Min credit score - Branch Manager</b> <b>Min credit score - Loan Officer</b> <b>Criminal Background Check</b> <b>W2 / Tax Returns</b> <b>Personal Financial Statements</b>	conventional credit none no felonies W2, 6 months P&L, pipeline report \$25k net worth	
<b>Branch</b>	<b>dba Name</b> <b>Commercial Space</b> <b>Startup Branch</b> <b>Min Monthly Production</b> <b>Branch Processing</b> <b>Licensed States</b>	none yes case by case \$2M or 10 loans self, branch, contract, corporate all except AK AR DE IA MT ND NE NJ NV NY SD WV WY	
<b>Programs</b>	<b>FHA / VA</b> <b>USDA Rural Development</b> <b>Reverse</b>	Fannie direct in house brokered	no FHA brokering \$850k max jumbo
<b>Correspondent</b>	<b>In-House Lending</b> <b>Underwriting Turn Time</b> <b># Investors</b>	24 hours - Houston and Atlanta 5 - Chase, Wells, BofA, Citi, GMAC	
<b>Broker</b>	<b>Right of First Refusal</b> <b># Lenders</b>	none	
<b>Setup Fees</b>	<b>Application Fee</b> <b>FHA Branch Fee</b> <b>LOS System</b> <b>LOS Setup Fee</b> <b>Payroll Company</b> <b>Payroll Setup Fee</b> <b>Up Front Reserves</b> <b>Min Reserve Requirement</b> <b>Other Setup Fees</b>	none \$300 Avista / Agile none in-house none none 1 month's operating expense none	1st state branch fee paid by Envoy
<b>Operational Fees</b>	<b>Branch Fee</b> <b>In-House Underwriting Fee</b> <b>Broker Fee</b> <b>Corporate Processing Fee</b> <b>Compliance Fee</b> <b>Imaging Fee</b> <b>LOS Branch Fee</b> <b>LOS Per User Fee</b> <b>Payroll Branch Fee</b> <b>Payroll Per User Fee</b> <b>E&amp;O</b> <b>Workman's Comp</b> <b>Unemployment Tax</b> <b>Branch Healthcare Cost</b> <b>Other Fees</b>	none \$690 Underwriting, \$125 Doc Prep \$775 \$400, optional none none none none \$250 monthly none none passthrough \$210 per employee Fraud Guard, tax service	
<b>Other</b>	<b>Marketing Department</b> <b>Corporate Orientation</b> <b>FHA / Reverse Mortgage Training</b> <b>Pay Periods</b>	yes 3 day corporate training, branch to normally pay none 15th and 30th	Lending Tree set up live P&L access
<b>Notes</b>	no in-branch underwriting 97% in-house / \$150M monthly / 52 branches reviews Neighborhood Watch < 100	401k own AMC abide by labor laws	Optimal Blue paperless